

Consolidated Financial Statements

U.S. General Services Administration

Consolidated Balance Sheets

As of September 30, 2020, and September 30, 2019

(Dollars in Millions)

	2020	2019
ASSETS		
Intragovernmental Assets:		
Fund Balance with Treasury (Notes 1 - D, 2)	\$14,643	\$13,875
Accounts Receivable - Federal, Net (Note 4)	3,852	3,487
Capital Lease Payments Receivable (Note 8)	29	38
Unamortized Deferred Charges and Prepayments	96	109
Prepaid Expenses and Advances - Federal	90	122
Total Intragovernmental Assets	18,710	17,631
Accounts Receivable - Non-Federal, Net (Note 4)	125	125
Other Assets (Note 5)	75	73
Property and Equipment: (Notes 1 - E, 6)		
Buildings	51,205	49,136
Leasehold Improvements	234	290
Motor Vehicles	6,474	6,200
Equipment and Other Property	305	503
Less: Accumulated Depreciation and Amortization	(34,170)	(32,398)
Subtotal	24,048	23,731
Land	1,867	1,719
Construction in Process and Software in Development	1,446	1,402
Total Property and Equipment, Net	27,361	26,852
TOTAL ASSETS	\$46,271	\$44,681
LIABILITIES AND NET POSITION		
Intragovernmental Liabilities:		
Accounts Payable and Accrued Expenses - Federal	\$55	\$27
Judgment Fund Liability	524	507
Deferred Revenues and Advances - Federal	644	704
Amounts Owed to the General Fund	38	16
Other Intragovernmental Liabilities (Note 9)	57	55
Total Intragovernmental Liabilities	1,318	1,309
Accounts Payable and Accrued Expenses - Non-Federal	4,054	3,810
Environmental and Disposal Liabilities (Notes 6, 10 - B)	1,960	1,786
Capital Lease and Installment Purchase Liability	694	711
Unamortized Rent Abatement Liability	559	521
Workers' Compensation Actuarial Liability (Note 7)	123	116
Annual Leave Liability (Note 1 - F)	135	113
Deposit Fund Liability	27	19
Other Liabilities (Note 9)	96	88
Total Liabilities (Note 11)	8,966	8,473
Net Position:		
Unexpended Appropriations	933	680
Cumulative Results of Operations (Note 14)	36,372	35,528
Total Net Position	37,305	36,208
TOTAL LIABILITIES AND NET POSITION	\$46,271	\$44,681

The accompanying notes are an integral part of these statements.

U.S. General Services Administration

Consolidated Statements of Net Cost

For the Fiscal Years Ended September 30, 2020, and September 30, 2019

(Dollars in Millions)

		2020	2019
Manage Building Operations	Earned Revenues	\$12,099	\$11,785
	Less : Operating Expenses	11,646	11,241
	Net Revenues from Operations	453	544
Provide Acquisition Services	Earned Revenues	16,811	14,474
	Less : Operating Expenses	16,545	14,237
	Net Revenues from Operations	266	237
Working Capital and General Programs	Earned Revenues	55	44
	Less : Operating Expenses	390	289
	Net Costs of Operations	(335)	(245)
GSA Consolidated Net Results	Earned Revenues	28,965	26,303
	Less : Operating Expenses	28,581	25,767
	Net Revenues from Operations	\$384	\$536

The accompanying notes are an integral part of these statements.

U.S. General Services Administration

Consolidated Statements of Changes in Net Position

For the Fiscal Years Ended September 30, 2020, and September 30, 2019

(Dollars in Millions)

	2020	2019
BEGINNING BALANCE OF NET POSITION :		
Unexpended Appropriations	\$680	\$429
Cumulative Results of Operations	35,528	34,487
Net Position Beginning Balance	36,208	34,916
CHANGES IN UNEXPENDED APPROPRIATIONS :		
Appropriations Received	581	390
Appropriations Used	(319)	(258)
Appropriations Adjustments and Transfers (To) From Other Agencies or Funds	(9)	119
Net Change in Unexpended Appropriations	253	251
RESULTS OF OPERATIONS :		
Net Revenues From Operations	384	536
Appropriations Used (Note 1 - C)	319	258
Non - Exchange Revenue (Notes 1 - C , 1 - D)	79	71
Imputed Financing Provided By Others	96	201
Transfers of Financing Sources (To) From the U . S . Treasury	(78)	(18)
Transfers of Net Assets and Liabilities (To) From Other Federal Agencies	46	14
Other	(2)	(21)
Net Results of Operations	844	1,041
ENDING BALANCE OF NET POSITION :		
Unexpended Appropriations	933	680
Cumulative Results of Operations	36,372	35,528
Net Position Ending Balance	\$37,305	\$36,208

The accompanying notes are an integral part of these statements.

U.S. General Services Administration

Combined Statements of Budgetary Resources

For the Fiscal Years Ended September 30, 2020, and September 30, 2019

(Dollars in Millions)

	2020	2019
BUDGETARY RESOURCES		
Unobligated Balance from Prior Year Budget Authority , Net (Note 13)	\$8,022	\$6,927
Appropriations	608	532
Spending Authority from Offsetting Collections	31,676	29,401
Total Budgetary Resources	40,306	36,860
STATUS OF BUDGETARY RESOURCES		
New Obligations and Upward Adjustments	33,275	29,696
Unobligated Balance , End of Period		
Apportioned , Unexpired Accounts	5,779	6,051
Unapportioned , Unexpired Accounts	1,205	1,060
Unexpired Unobligated Balance , End of Period	6,984	7,111
Expired Unobligated balance , End of Period	47	53
Unobligated Balance , End of Period , Total	7,031	7,164
Total Status of Budgetary Resources	40,306	36,860
OUTLAYS, NET		
Net Outlays from Operating Activity	(198)	(1,054)
Distributed Offsetting Receipts	(67)	(38)
Total Net Outlays	(\$265)	(\$1,092)

The accompanying notes are an integral part of these statements.